

On-lendings from External Financial Resources in Credit Currency (as of June 30, 2024)

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
JSC ProCredit Bank	Microkredit Bank of Georgia	KFW	3-Sep-99	EUR	1,810,353	1,810,353		1,583,979	745,982		226,374	680,979
LLC Gerogian Water and Power	Georgian Energy Sector Rehabilitation Support	KFW	1-Dec-03	EUR	190,025	190,025		112,398	27,693		77,627	233,518
JSC Georgian State Electrosystem (GSE)	Sector Program Power Supply*	KFW	3-Jul-06	EUR	8,313,250	8,313,250	736,136	4,138,645	977,078		3,438,469	10,343,603
JSC Georgian State Electrosystem (GSE)	Regional Power Network Rehabilitation I *	KFW	14-Aug-06	EUR	10,000,000	10,000,000	461,110	8,358,688	1,422,692		1,180,203	3,550,285
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I	KFW	9-Mar-07	EUR	17,079,043	17,079,043	852,000	3,408,000	1,717,135		12,819,043	38,562,246
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I - Restructured part	KFW	14-Jul-20	EUR	852,000	852,000			15,975		852,000	2,562,986
JSC KHRAMHESI-2	Power Rehabilitation Project (KHRAMI)	JICA	17-Dec-08	JPY	2,954,862,209	2,954,862,209		2,954,862,210	544,191,739			0
LTD Saqaeronavigatsia	Air Navigation for Tbilisi International Airport	NATIXI	30-Jan-09	EUR	4,690,000	4,690,000		3,492,865	613,730		1,197,135	3,601,222
Ministry of Finance and Economy of Ajara	Batumi Municipal Infrastructure Rehabilitation - Phase II - Khelvachauri	KFW	6-Apr-09	EUR	6,700,000	6,700,000		4,689,300	1,289,672		2,010,700	6,048,588
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II	KFW	6-Apr-09	EUR	38,299,258	38,299,258	5,106,800	21,703,900	6,995,093		11,488,558	34,559,880
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part I	KFW	14-Jul-20	EUR	5,106,800	5,106,800	1,276,700		217,039		3,830,100	11,521,707
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part II	KFW	1-Feb-22	EUR	1,276,700	1,276,700			38,301		1,276,700	3,840,569
LLC Energotrans	High Voltage Transmission Line_ EIB	EIB	16-Jul-10	EUR	82,476,265	82,476,265		40,200,650	7,046,442		42,275,615	127,173,504
LLC Energotrans	Black Sea Energy Transmission Line_ EBRD	EBRD	16-Jul-10	EUR	59,193,645	59,193,645		45,103,961	5,987,000		14,089,684	42,384,586
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project	EBRD	20-Jul-10	EUR	3,000,000	3,000,000		2,239,610	255,996		760,390	2,287,405
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1	ADB	30-Jun-11	SDR	48,482,238	48,482,238	8,259,925	12,199,774	1,861,856		28,022,540	103,578,316

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LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- Restructured part	ADB	19-Mar-21	SDR	8,259,925	8,259,925			278,772		8,259,925	30,530,747
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project	EIB	20-Jul-11	EUR	23,500,000	23,500,000	4,615,385	3,348,876	1,619,926		15,535,739	46,734,611
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project - Restructured part	EIB	28-Jul-20	EUR	4,615,385	4,615,385			183,328		4,615,385	13,884,000
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2	ADB	13-Jan-12	SDR	22,949,588	22,949,588	5,101,606	3,941,456	797,612		13,906,527	51,402,000
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	19-Mar-21	SDR	4,174,504	4,174,504			156,544		4,174,504	15,430,011
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	12-Mar-24	SDR	927,102	927,102					927,102	3,426,800
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water)	KFW	15-Feb-12	EUR	20,000,000	20,000,000	3,479,000	12,171,000	2,948,499		4,350,000	13,085,670
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part I	KFW	14-Jul-20	EUR	3,479,000	3,479,000	870,000		292,215		2,609,000	7,848,394
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part II	KFW	1-Feb-22	EUR	870,000	870,000			73,080		870,000	2,617,134
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation	EIB	4-May-12	EUR	39,428,241	39,428,241	4,899,759	8,934,711	3,997,695		25,593,771	76,991,181
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part	EIB	19-Mar-21	EUR	3,919,807	3,919,807			259,752		3,919,807	11,791,565
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part II	EIB	12-Mar-24	EUR	979,952	979,952					979,952	2,947,891
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Stormwate)	KFW	8-Oct-12	EUR	6,988,339	6,988,339		596,000	316,278		6,392,339	19,229,434
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II	EIB	26-Nov-13	EUR	35,240,031	35,240,031	2,740,171	3,529,609	3,979,781		28,970,251	87,148,309

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LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - Restructured part	EIB	19-Mar-21	EUR	2,740,171	2,740,171			107,240		2,740,171	8,242,982
JSC Georgian State Electrosystem (GSE)	Jvari Khorga Transmission Line	EBRD	26-Feb-14	EUR	24,794,757	24,794,757		14,621,429	2,381,665		10,173,328	30,603,404
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3	ADB	7-Mar-14	SDR	64,205,000	58,766,979	16,051,250	19,261,500	470,358		23,454,229	86,692,697
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	19-Mar-21	SDR	12,841,000	12,841,000			513,640		12,841,000	47,463,547
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	12-Mar-24	SDR	3,210,250	3,210,250					3,210,250	11,865,887
JSC Georgian State Electrosystem (GSE)	Regional Power Transmission Enhancement	ADB	17-Mar-14	SDR	30,981,000	30,981,000		9,036,132	2,832,340		21,944,868	81,113,720
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network Georgia	KfW	29-Apr-14	EUR	35,000,000	35,000,000		24,216,000	4,115,151		10,784,000	32,440,429
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Kutaisi	KfW	3-Jun-14	EUR								0
JSC Georgian State Electrosystem (GSE)	Transmission Grid Strengthening Project	IBRD	23-Dec-14	USD	57,320,500	57,320,500			11,585,919		57,320,500	161,076,338
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4	ADB	26-Mar-15	USD	108,000,000	101,962,816	4,695,652	6,163,354	8,584,894		91,103,810	256,010,816
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4 - Restructured part	ADB	19-Mar-21	USD	4,695,652	4,695,652			414,082		4,695,652	13,195,252
LTD Solid Waste Management Company of Georgia	Kvemo Kartli Solid Waste Project	EBRD	12-Nov-15	EUR	4,300,000	2,709,263		365,300	220,939		2,343,962	7,051,108
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	SDR	23,005,000	19,960,590	5,751,250	3,450,750	769,635		10,758,590	39,766,441
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part	ADB	19-Mar-21	SDR	4,601,000	4,601,000			230,050		4,601,000	17,006,447
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part II	ADB	12-Mar-24	SDR	1,150,250	1,150,250					1,150,250	4,251,612

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LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	USD	43,000,000	37,305,740			1,677,034		37,305,740	104,832,859
LTD United Water Supply Company of Georgia	Kutaisi Waste water Project	EIB	15-Feb-16	EUR	100,000,000	1,000,000			26,497		1,000,000	3,008,200
LTD Kobuleti water	Kobuleti Waster Water Poject	EBRD	28-Mar-16	EUR	3,540,822	3,540,822		2,449,567	271,719		1,091,255	3,282,713
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV	KFW	16-May-16	EUR	30,000,000	30,000,000	4,284,000	7,140,000	1,920,883		18,576,000	55,880,323
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part I	KFW	14-Jul-20	EUR	4,284,000	4,284,000	1,428,000		141,372		2,856,000	8,591,419
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part II	KFW	1-Feb-22	EUR	1,428,000	1,428,000			35,343		1,428,000	4,295,710
Tbilisi City Hall	Tbilisi Bus Project	EBRD	21-Jul-16	EUR	27,000,000	26,999,995		19,285,714	1,907,317		7,714,281	23,206,100
Municipal Development Fund of Georgia	Georgia Solid Waste Management Project	EBRD	28-Sep-16	GEL	27,922,005	27,922,005		19,864,201	13,455,270	277,997	8,057,804	8,057,804
LLC Energotrans	Black Sea Energy Transmission Line_KFW(Rescheduled)	KFW	30-Dec-16	EUR	76,854,131	76,854,131		31,182,000	33,937,068		45,672,131	137,390,904
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 6	ADB	24-Feb-17	USD	94,000,000	76,980,024			4,886,933		76,980,024	216,321,566
LTD Solid Waste Management Company of Georgia	Rustavi Soild Waste Management Project	EBRD	23-Mar-17	EUR	1,132,707	1,132,707		1,132,707	46,916			0
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network II	KFW	7-Jul-17	EUR	125,000,000	48,553,195		23,303,896	3,445,893		25,249,299	75,954,940
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	20-Jul-17	EUR	7,000,000	7,000,000	807,692		461,782		6,192,308	18,627,700
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics Restructured part I	UniCredit Bank Austria	1-May-23	EUR	538,462	538,462			5,385		538,462	1,619,800
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics Restructured part II	UniCredit Bank Austria	20-May-24	EUR	269,231	269,231			673		269,231	809,900
Batumi City Hall	Batumi Bus Project	EBRD	14-Sep-17	EUR	5,441,815	5,441,815		2,963,852	342,262		2,477,964	7,454,211
LTD Enguhesi	Servicing Liabilities Relates to Enguri Hydorehabilitation Project	EBRD	9-Nov-17	GEL	37,023,382	37,023,382		15,588,800	8,194,993		21,434,582	21,434,582

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LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III	EBRD	9-Nov-17	EUR	17,509,200	17,509,200	5,002,629	833,771	1,146,353		11,672,800	35,114,117
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III - Restructured part	EBRD	28-Jul-20	EUR	5,002,629	5,002,629			254,669		5,002,629	15,048,907
LTD Enguhesi	Enguri HPP-Climate Resilience Upgrade	EBRD	1-May-18	EUR	66,000,000	38,000,000		1,820,000	2,599,771		36,180,000	108,836,676
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Program II	KFW	1-May-18	EUR	30,000,000	9,059,747		5,712,000	874,740		3,347,747	10,070,692
Tbilisi City Hall	Tbilisi Solid Waste Project	EBRD	6-Mar-19	EUR	18,030,000	10,824,990		1,536,339	876,450		9,288,651	27,942,119
Ministry of Finance and Economy of Ajara	Adjara- Rural Water Supply and Waste Water Programme	KFW	8-Apr-19	EUR	40,000,000	11,548,177		3,808,000	1,195,925		7,740,177	23,284,000
JSC Georgian State Electrosystem (GSE)	Energy Supply Reliability and Financial Recovery Project	IBRD	15-Nov-19	EUR	62,000,000	32,899,168			2,553,875		32,899,168	98,967,277
Tbilisi City Hall	Tbilisi Bus Second Project	EBRD	6-Mar-20	EUR	80,000,000	58,146,141		7,260,747	4,708,155		50,885,394	153,073,442
Municipal Development Fund of Georgia	Georgian Urban Transport Enhancement Programme	EBRD	23-Mar-20	GEL	18856913 € Eq. GEL	73,337,360		15,715,149	22,396,507		57,622,211	57,622,211
JSC Georgian State Electrosystem (GSE)	KFW_Open Programme Energy Sector	KFW	28-Jul-20	EUR	100,000,000	2,041,135			1,252,087		2,041,135	6,140,143
LTD United Water Supply Company of Georgia	Communal Infrastructure for Environment and Tourism (Tranches A&B)	KFW	13-Jan-21	EUR	130,000,000	2,716,070			1,840,102		2,716,070	8,170,481
LTD United Water Supply Company of Georgia	Sustainable Water Supply and Sanitation Development Project	ADB	31-Mar-21	EUR	17,740,000	8,126,395					8,126,395	24,445,822
LTD United Water Supply Company of Georgia	Water supply and sewerage service improvement project in Khashuri and nearby settlements	AFD	1-Oct-21	EUR	58,000,000	17,124,721			1,754,335		17,124,721	51,514,585
Tbilisi City Hall	Tbilisi Municipal Services Project.	EBRD	22-Nov-21	EUR	9,600,000	3,009,800			153,272		3,009,800	9,054,080
JSC Georgian State Electrosystem (GSE)	Georgian Energy Network Strengthening Project	EBRD	28-Apr-22	EUR	35,000,000	3,728,566		155,357	744,775		3,573,209	10,748,926
Tbilisi City Hall	Sustainable Ueban Mobilitty	KFW	28-Nov-22	EUR	47,000,000	712,551			564,395		712,551	2,143,496
Batumi City Hall	Municipal Infrastructure Batumi (Phase V)	KFW	24-May-23	EUR	53,000,000	648,469			325,989		648,469	1,950,724

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Tbilisi City Hall	Tbilisi Metro Modernisation Project	EBRD	24-May-23	EUR	50,600,000	303,050			176,288		303,050	911,635
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project - Phase II	EBRD	6-Jun-23	EUR	19,000,000	2,355,224			41,752		2,355,224	7,084,985
Tbilisi City Hall	Tbilisi Waste Treatment Project	EBRD	17-Jun-24	EUR	26,000,000							0

2,913,670,872

*The rehabilitated amounts were converted into GEL at the relevant exchange rate of 20 Aug 2008, without accrual of interest, in accordance with the rehabilitation plan of 20 Nov 2008. (Act between MOF and GSE dated 21 Sep 2020, Judgment of the Civil Cases Panel of the Tbilisi City Court dated 24 June 2020, Creditors' Claim Registry dated 19 March 2019, Letter of the Minister of Finance of Georgia – N 08-01/7857, dated 20 Aug 2008)

Note: Exchange rate at given date