

On-lendings from External Financial Resources in Credit Currency (as of June 30, 2023)

| Company/Organization | Name of Project | Donor | Commitment date | Currency | Commitment Amount | Disbursed Amount | Restructured Part of the Principal Amount of the Loan | Repaid Principal | Repaid Interest | Principal arrears | Outstanding | Outstanding in GEL |
|--|---|--------|-----------------|----------|-------------------|------------------|---|------------------|-----------------|-------------------|-------------|--------------------|
| JSC ProCredit Bank | Microkredit Bank of Georgia | KFW | 3-Sep-99 | EUR | 1,810,353 | 1,810,353 | | 1,493,429 | 738,503 | | 316,924 | 906,118 |
| LLC Gerogian Water and Power | Georgian Energy Sector Rehabilitation Support | KFW | 1-Dec-03 | EUR | 190,025 | 190,025 | | 105,915 | 27,074 | 14 | 84,110 | 240,478 |
| JSC Georgian State Electrosystem (GSE) | Sector Program Power Supply* | KFW | 3-Jul-06 | EUR | 8,313,250 | 8,313,250 | 736,136 | 3,995,375 | 959,169 | | 3,581,739 | 10,240,549 |
| JSC Georgian State Electrosystem (GSE) | Regional Power Network Rehabilitation I * | KFW | 14-Aug-06 | EUR | 10,000,000 | 10,000,000 | 461,110 | 8,063,637 | 1,411,627 | | 1,475,253 | 4,217,896 |
| Batumi City Hall | Batumi Municipal Infrastructure Rehabilitation - Phase I | KFW | 9-Mar-07 | EUR | 17,079,043 | 17,079,043 | 852,000 | 2,840,000 | 1,617,797 | | 13,387,043 | 38,274,895 |
| Batumi City Hall | Batumi Municipal Infrastructure Rehabilitation - Phase I - Restructured part | KFW | 14-Jul-20 | EUR | 852,000 | 852,000 | | | 9,585 | | 852,000 | 2,435,953 |
| JSC KHRAMHESI-2 | Power Rehabilitation Project (KHRAMI) | JICA | 17-Dec-08 | JPY | 2,954,862,209 | 2,954,862,209 | | 2,764,472,729 | 543,092,577 | | 190,389,480 | 3,455,188 |
| LTD Saqaeronavigatsia | Air Navigation for Tbilisi International Airport | NATIXI | 30-Jan-09 | EUR | 4,690,000 | 4,690,000 | | 3,102,035 | 597,337 | | 1,587,965 | 4,540,151 |
| Ministry of Finance and Economy of Ajara | Batumi Municipal Infrastructure Rehabilitation - Phase II - Khelvachauri | KFW | 6-Apr-09 | EUR | 6,700,000 | 6,700,000 | | 4,242,700 | 1,242,759 | | 2,457,300 | 7,025,666 |
| Batumi City Hall | Batumi Municipal Infrastructure Rehabilitation - Phase II | KFW | 6-Apr-09 | EUR | 38,299,258 | 38,299,258 | 5,106,800 | 19,150,500 | 6,727,021 | | 14,041,958 | 40,147,362 |
| Batumi City Hall | Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part I | KFW | 14-Jul-20 | EUR | 5,106,800 | 5,106,800 | 1,276,700 | | 140,437 | | 3,830,100 | 10,950,639 |
| Batumi City Hall | Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part II | KFW | 1-Feb-22 | EUR | 1,276,700 | 1,276,700 | | | 12,767 | | 1,276,700 | 3,650,213 |
| LLC Energotrans | High Voltage Transmission Line_ EIB | EIB | 16-Jul-10 | EUR | 82,476,265 | 82,476,265 | | 35,212,551 | 4,930,838 | | 47,263,714 | 135,131,684 |
| LLC Energotrans | Black Sea Energy Transmission Line_ EBRD | EBRD | 16-Jul-10 | EUR | 59,193,645 | 59,193,645 | | 40,407,400 | 5,202,338 | | 18,786,245 | 53,711,752 |
| Ministry of Finance and Economy of Ajara | Adjara Solid Waste Project | EBRD | 20-Jul-10 | EUR | 3,000,000 | 3,000,000 | | 1,732,684 | 204,943 | | 1,267,316 | 3,623,385 |

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| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 1 | ADB | 30-Jun-11 | SDR | 48,482,238 | 48,482,238 | 8,259,925 | 8,196,554 | 1,396,482 | | 32,025,760 | 111,505,181 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 1- Restructured part | ADB | 19-Mar-21 | SDR | 8,259,925 | 8,259,925 | | | 154,874 | | 8,259,925 | 28,758,861 |
| LTD Enguhesi | Vardnili and Enguri Hydro Rehabilitation Project | EIB | 20-Jul-11 | EUR | 23,500,000 | 23,500,000 | 4,615,385 | 1,541,184 | 1,010,470 | | 17,343,432 | 49,586,605 |
| LTD Enguhesi | Vardnili and Enguri Hydro Rehabilitation Project - Restructured part | EIB | 28-Jul-20 | EUR | 4,615,385 | 4,615,385 | | | 16,239 | | 4,615,385 | 13,195,846 |
| LTD United Water Supply Company of Georgia | Borjomi Water Project | EBRD | 12-Aug-11 | EUR | 1,532,199 | 1,532,199 | | 1,532,199 | 84,573 | | | - |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 2 | ADB | 13-Jan-12 | SDR | 22,949,588 | 22,949,588 | 4,174,504 | 3,014,354 | 568,154 | | 15,760,730 | 54,874,671 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 2 - Restructured part | ADB | 19-Mar-21 | SDR | 4,174,504 | 4,174,504 | | | 93,926 | | 4,174,504 | 14,534,513 |
| Batumi City Hall | Rehabilitation of Municipal Infrastructure III Ph (Water) | KFW | 15-Feb-12 | EUR | 20,000,000 | 20,000,000 | 3,479,000 | 10,431,000 | 2,710,989 | | 6,090,000 | 17,411,919 |
| Batumi City Hall | Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part I | KFW | 14-Jul-20 | EUR | 3,479,000 | 3,479,000 | 870,000 | | 182,637 | | 2,609,000 | 7,459,392 |
| Batumi City Hall | Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part II | KFW | 1-Feb-22 | EUR | 870,000 | 870,000 | | | 36,540 | | 870,000 | 2,487,417 |
| LTD United Water Supply Company of Georgia | Water Infrastructure Modernisation | EIB | 4-May-12 | EUR | 39,428,241 | 39,428,241 | 3,919,807 | 7,954,759 | 2,706,188 | | 27,553,675 | 78,778,711 |
| LTD United Water Supply Company of Georgia | Water Infrastructure Modernisation - Restructured part | EIB | 19-Mar-21 | EUR | 3,919,807 | 3,919,807 | | | 72,465 | | 3,919,807 | 11,207,121 |
| Batumi City Hall | Rehabilitation of Municipal Infrastructure III Ph (Stormwater) | KFW | 8-Oct-12 | EUR | 6,988,339 | 6,988,339 | | 298,000 | 219,784 | | 6,690,339 | 19,128,348 |
| LTD United Water Supply Company of Georgia | Water Infrastructure Modernisation II | EIB | 26-Nov-13 | EUR | 35,240,031 | 35,240,031 | 2,740,171 | 1,950,733 | 3,568,360 | | 30,549,127 | 87,343,010 |
| LTD United Water Supply Company of Georgia | Water Infrastructure Modernisation II - Restructured part | EIB | 19-Mar-21 | EUR | 2,740,171 | 2,740,171 | | | 64,344 | | 2,740,171 | 7,834,423 |
| JSC Georgian State Electrosystem (GSE) | Jvari Khorga Transmission Line | EBRD | 26-Feb-14 | EUR | 24,794,757 | 24,794,757 | | 12,360,690 | 1,796,894 | | 12,434,067 | 35,550,241 |

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| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 3 | ADB | 7-Mar-14 | SDR | 64,205,000 | 54,743,053 | 12,841,000 | 16,051,250 | 230,538 | | 25,850,803 | 90,005,622 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 3 - Restructured part | ADB | 19-Mar-21 | SDR | 12,841,000 | 12,841,000 | | | 256,820 | | 12,841,000 | 44,708,948 |
| JSC Georgian State Electrosystem (GSE) | Regional Power Transmission Enhancement | ADB | 17-Mar-14 | SDR | 30,981,000 | 30,981,000 | | 6,454,380 | 2,474,123 | | 24,526,620 | 85,395,169 |
| JSC Georgian State Electrosystem (GSE) | Open Programme Extension Transmission Network Georgia | KfW | 29-Apr-14 | EUR | 35,000,000 | 34,213,198 | | 22,438,000 | 3,984,498 | | 11,775,198 | 33,666,470 |
| LTD Solid Waste Management Company of Georgia | Integrated Solid Waste Management Kutaisi | KfW | 3-Jun-14 | EUR | 2,786,551 | 2,786,551 | | 2,786,551 | 694,172 | | | - |
| JSC Georgian State Electrosystem (GSE) | Transmission Grid Strengthening Project | IBRD | 23-Dec-14 | USD | 59,000,000 | 57,320,500 | | | 7,878,553 | | 57,320,500 | 150,047,874 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 4 | ADB | 26-Mar-15 | USD | 108,000,000 | 87,311,634 | 4,695,652 | 1,835,876 | 2,981,864 | | 80,780,106 | 211,458,084 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 4 - Restructured part | ADB | 19-Mar-21 | USD | 4,695,652 | 4,695,652 | | | 116,499 | | 4,695,652 | 12,291,809 |
| LTD Solid Waste Management Company of Georgia | Kvemo Kartli Solid Waste Project | EBRD | 12-Nov-15 | EUR | 4,300,000 | 511,450 | | 143,702 | 172,928 | | 367,748 | 1,051,428 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 5 | ADB | 29-Jan-16 | SDR | 23,005,000 | 18,359,347 | 4,601,000 | 2,300,500 | 551,981 | | 11,457,847 | 39,893,175 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 5 - Restructured part | ADB | 19-Mar-21 | SDR | 4,601,000 | 4,601,000 | | | 138,030 | | 4,601,000 | 16,019,459 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 5 | ADB | 29-Jan-16 | USD | 43,000,000 | 32,077,845 | | | | | 32,077,845 | 83,970,174 |
| LTD United Water Supply Company of Georgia | Kutaisi Waste water Project | EIB | 15-Feb-16 | EUR | 100,000,000 | 1,000,000 | | | 16,477 | | 1,000,000 | 2,859,100 |
| LTD Kobuleti water | Kobuleti Waster Water Poject | EBRD | 28-Mar-16 | EUR | 3,540,822 | 3,540,822 | | 2,267,691 | 210,173 | | 1,273,131 | 3,640,008 |
| Batumi City Hall | Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV | KfW | 16-May-16 | EUR | 30,000,000 | 30,000,000 | 4,284,000 | 4,284,000 | 1,579,036 | | 21,432,000 | 61,276,231 |

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| Batumi City Hall | Rehabilitation of Municipal Infrastructure Facilities in Batumi, Phase IV - Restructured part I | KFW | 14-Jul-20 | EUR | 4,284,000 | 4,284,000 | 1,428,000 | | 94,248 | | 2,856,000 | 8,165,590 |
| Batumi City Hall | Rehabilitation of Municipal Infrastructure Facilities in Batumi, Phase IV - Restructured part II | KFW | 1-Feb-22 | EUR | 1,428,000 | 1,428,000 | | | 11,781 | | 1,428,000 | 4,082,795 |
| Tbilisi City Hall | Tbilisi Bus Project | EBRD | 21-Jul-16 | EUR | 27,000,000 | 26,999,995 | | 15,428,571 | 1,441,571 | | 11,571,424 | 33,083,858 |
| Municipal Development Fund of Georgia | Georgia Solid Waste Management Project | EBRD | 28-Sep-16 | GEL | 27,922,005 | 27,922,005 | | 16,029,895 | 12,443,665 | 222,399 | 11,892,110 | 11,892,110 |
| LLC Energotrans | Black Sea Energy Transmission Line_KFW(Rescheduled) | KFW | 30-Dec-16 | EUR | 76,854,131 | 76,854,131 | | 21,182,000 | 31,370,943 | | 55,672,131 | 159,172,190 |
| LTD United Water Supply Company of Georgia | Urban Service Improvement Investment Program - Project 6 | ADB | 24-Feb-17 | USD | 94,000,000 | 59,172,119 | | | 896,318 | | 59,172,119 | 154,894,855 |
| LTD Solid Waste Management Company of Georgia | Rustavi Solid Waste Management Project | EBRD | 23-Mar-17 | EUR | 1,132,707 | 1,132,707 | | 999,000 | 42,027 | | 133,707 | 382,282 |
| JSC Georgian State Electrosystem (GSE) | Open Programme Extension Transmission Network II | KFW | 7-Jul-17 | EUR | 125,000,000 | 19,808,382 | | 17,322,243 | 3,072,029 | | 2,486,139 | 7,108,121 |
| LEPL Georgian Technical University | Geo Research Institute for Energy & Hidrotechnics | UniCredit Bank Austria | 20-Jul-17 | EUR | 7,000,000 | 7,000,000 | 269,231 | | 397,167 | | 6,730,769 | 19,243,942 |
| LEPL Georgian Technical University | Geo Research Institute for Energy & Hidrotechnics | UniCredit Bank Austria | 1-May-23 | EUR | 269,231 | 269,231 | | | 673 | | 269,231 | 769,758 |
| Batumi City Hall | Batumi Bus Project | EBRD | 14-Sep-17 | EUR | 5,500,000 | 5,408,963 | | 2,142,557 | 207,521 | | 3,266,406 | 9,338,983 |
| LTD Enguhesi | Servicing Liabilities Relates to Enguri Hydrorehabilitation Project | EBRD | 9-Nov-17 | GEL | 37,023,382 | 37,023,382 | | 11,691,600 | 7,339,829 | | 25,331,782 | 25,331,782 |
| LTD Enguhesi | Enguri HydrO Power Plant Rehabilitation Project III | EBRD | 9-Nov-17 | EUR | 17,509,200 | 17,509,200 | 5,002,629 | | 626,913 | | 12,506,571 | 35,757,538 |
| LTD Enguhesi | Enguri HydrO Power Plant Rehabilitation Project III - Restructured part | EBRD | 28-Jul-20 | EUR | 5,002,629 | 5,002,629 | | | 47,594 | | 5,002,629 | 14,303,015 |
| LTD Enguhesi | Enguri HPP-Climate Resilience Upgrade | EBRD | 1-May-18 | EUR | 38,000,000 | 36,156,828 | | 1,092,000 | 1,161,160 | | 35,064,828 | 100,253,851 |
| LTD Solid Waste Management Company of Georgia | Integrated Solid Waste Management Program II | KFW | 1-May-18 | EUR | 30,000,000 | 4,670,567 | | 2,856,000 | 714,295 | | 1,814,567 | 5,188,028 |

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|--|--|-------|-----------------|----------|-------------------|------------------|---|------------------|-----------------|-------------------|----------------------|--------------------|
| Tbilisi City Hall | Tbilisi Solid Waste Project | EBRD | 6-Mar-19 | EUR | 18,030,000 | 9,890,740 | | 656,929 | 420,186 | | 9,233,811 | 26,400,390 |
| Ministry of Finance and Economy of Ajara | Adjara- Rural Water Supply and Waste Water Programme | KFW | 8-Apr-19 | EUR | 40,000,000 | 3,254,232 | | | 879,146 | | 3,254,232 | 9,304,176 |
| JSC Georgian State Electrosystem (GSE) | Energy Supply Reliability and Financial Recovery Project | IBRD | 15-Nov-19 | EUR | 62,000,000 | 24,884,767 | | | 1,033,019 | | 24,884,767 | 71,148,039 |
| Tbilisi City Hall | Tbilisi Bus Second Project | EBRD | 6-Mar-20 | EUR | 80,000,000 | 58,085,973 | | 2,420,249 | 2,076,337 | | 55,665,724 | 159,153,872 |
| Municipal Development Fund of Georgia | Georgian Urban Transport Enhancement Programme | EBRD | 23-Mar-20 | GEL | 18,856,913 | 73,337,360 | | 5,238,383 | 15,322,571 | | 68,098,977 | 68,098,977 |
| Tbilisi City Hall | Tbilisi Metro Project | EBRD | 8-Jul-20 | EUR | 75,000,000 | 500,000 | | | 781,315 | | 500,000 | 1,429,550 |
| JSC Georgian State Electrosystem (GSE) | KFW_Open Programme Energy Sector | KFW | 28-Jul-20 | EUR | 100,000,000 | | | | 979,861 | | | - |
| LTD United Water Supply Company of Georgia | Communal Infrastructure for Environment and Tourism (Tranches A&B) | KFW | 13-Jan-21 | EUR | 130,000,000 | 2,242,814 | | | 1,410,938 | | 2,242,814 | 6,412,429 |
| LTD United Water Supply Company of Georgia | Sustainable Water Supply and Sanitation Development Project | ADB | 31-Mar-21 | EUR | 17,740,000 | 6,806,279 | | | | | 6,806,279 | 19,459,833 |
| LTD United Water Supply Company of Georgia | Water supply and sewerage service improvement project in Khashuri and nearby settlements | AFD | 1-Oct-21 | EUR | 58,000,000 | 12,247,940 | | | 1,039,167 | | 12,247,940 | 35,018,085 |
| Tbilisi City Hall | Tbilisi Municipal Services Project. | EBRD | 22-Nov-21 | EUR | 9,600,000 | 96,000 | | | 62,698 | | 96,000 | 274,474 |
| JSC Georgian State Electrosystem (GSE) | Georgian Energy Network Strengthening Project | EBRD | 28-Apr-22 | EUR | 35,000,000 | 3,728,566 | | | 420,709 | | 3,728,566 | 10,660,342 |
| Tbilisi City Hall | Sustainable Ueban Mobillitty | KFW | 28-Nov-22 | EUR | 47,000,000 | | | | 470,000 | | | - |
| Batumi City Hall | Municipal Infrastructure Batumi (Phase V) | KFW | 24-May-23 | EUR | 53,000,000 | | | | | | | - |
| Tbilisi City Hall | Tbilisi Metro Modernisation Project | EBRD | 24-May-23 | EUR | 50,600,000 | | | | | | | - |
| Ministry of Finance and Economy of Ajara | Adjara Solid Waste Project - Phase II | EBRD | 6-Jun-23 | EUR | 19,000,000 | | | | | | | - |
| | | | | | | | | | | | 2,690,820,606 | |

*The rehabilitated amounts were converted into GEL at the relevant exchange rate of 20 Aug 2008, without accrual of interest, in accordance with the rehabilitation plan of 20 Nov 2008. (Act between MOF and GSE dated 21 Sep 2020, Judgment of the Civil Cases Panel of the Tbilisi City Court dated 24 June 2020, Creditors' Claim Registry dated 19 March 2019, Letter of the Minister of Finance of Georgia – N 08-01/7857, dated 20 Aug 2008)

Note: Exchange rate at given date