

On-lendings from External Financial Resources in Credit Currency (as of December 31, 2024)

	Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
1	JSC ProCredit Bank	Microkredit Bank of Georgia	KFW	3-Sep-99	EUR	1,810,353	1,810,353		1,629,253	748,859		181,099	530,730
2	LLC Gerogian Water and Power	Georgian Energy Sector Rehabilitation Support	KFW	1-Dec-03	EUR	190,025	190,025		118,866	28,275		71,158	208,537
3	JSC Georgian State Electrosystem (GSE)	Sector Program Power Supply*	KFW	3-Jul-06	EUR	8,313,250	8,313,250	736,136	4,281,914	994,270		3,295,200	9,656,912
4	JSC Georgian State Electrosystem (GSE)	Regional Power Network Rehabilitation I *	KFW	14-Aug-06	EUR	10,000,000	10,000,000	461,110	8,653,738	1,431,543		885,152	2,594,026
5	Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I	KFW	9-Mar-07	EUR	17,079,043	17,079,043	852,000	3,692,000	1,765,207		12,535,043	36,735,198
6	Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I - Restructured part	KFW	14-Jul-20	EUR	852,000	852,000		852,000	75,761			0
7	JSC KHRAMHESI-2	Power Rehabilitation Project (KHRAMI)	JICA	17-Dec-08	JPY	2,954,862,209	2,954,862,209		2,954,862,210	544,191,739		0	0
8	LTD Saqaeronavigatsia	Air Navigation for Tbilisi International Airport	NATIXI	30-Jan-09	EUR	4,690,000	4,690,000		3,688,280	620,315		1,001,720	2,935,641
9	Ministry of Finance and Economy of Ajara	Batumi Municipal Infrastructure Rehabilitation - Phase II -Khelvachauri	KFW	6-Apr-09	EUR	6,700,000	6,700,000		4,912,600	1,309,779		1,787,400	5,238,154
10	Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II	KFW	6-Apr-09	EUR	38,299,258	38,299,258	5,106,800	22,980,600	7,109,979		10,211,858	29,926,871
11	Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part I	KFW	14-Jul-20	EUR	5,106,800	5,106,800	1,276,700		255,340		3,830,100	11,224,491
12	Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part II	KFW	1-Feb-22	EUR	1,276,700	1,276,700			51,068		1,276,700	3,741,497
13	LLC Energotrans	High Voltage Transmission Line_ EIB	EIB	16-Jul-10	EUR	82,476,265	82,476,265		42,694,700	8,037,566		39,781,565	116,583,855
14	LLC Energotrans	Black Sea Energy Transmission Line_ EBRD	EBRD	16-Jul-10	EUR	59,193,645	59,193,645		47,452,242	6,336,816		11,741,403	34,409,356

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15	Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project	EBRD	20-Jul-10	EUR	3,000,000	3,000,000		2,493,073	275,112		506,927	1,485,599
16	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1	ADB	30-Jun-11	SDR	48,482,238	48,482,238	10,261,535	12,199,774	2,072,025		26,020,930	95,248,186
17	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- Restructured part	ADB	19-Mar-21	SDR	8,259,925	8,259,925			340,722		8,259,925	30,235,001
18	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- Restructured part II	ADB	12-Mar-24	SDR	2,001,610	2,001,610					2,001,610	7,326,783
19	LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project	EIB	20-Jul-11	EUR	23,500,000	23,500,000	4,615,385	5,156,568	2,365,409		13,728,047	40,231,415
20	LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project - Restructured part	EIB	28-Jul-20	EUR	4,615,385	4,615,385			408,397		4,615,385	13,525,846
21	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2	ADB	13-Jan-12	SDR	22,949,588	22,949,588	6,028,708	3,941,456	901,911		12,979,425	47,510,472
22	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	19-Mar-21	SDR	4,174,504	4,174,504			187,853		4,174,504	15,280,543
23	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	12-Mar-24	SDR	1,854,204	1,854,204			6,953		1,854,204	6,787,210
24	Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water)	KFW	15-Feb-12	EUR	20,000,000	20,000,000	3,479,000	13,041,000	3,039,849		3,480,000	10,198,488
25	Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part I	KFW	14-Jul-20	EUR	3,479,000	3,479,000	870,000	2,609,000	347,004			0
26	Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part II	KFW	1-Feb-22	EUR	870,000	870,000			91,350		870,000	2,549,622
27	LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation	EIB	4-May-12	EUR	39,428,241	39,428,241	5,879,711	8,934,711	4,601,044		24,613,819	72,133,258
28	LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part	EIB	19-Mar-21	EUR	3,919,807	3,919,807			352,157		3,919,807	11,487,388

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29	LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part II	EIB	12-Mar-24	EUR	1,959,904	1,959,904			23,101		1,959,904	5,743,694
30	Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Stormwate)	KFW	8-Oct-12	EUR	6,988,339	6,988,339		745,000	362,749		6,243,339	18,296,729
31	LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II	EIB	26-Nov-13	EUR	35,240,031	35,240,031	3,529,609	3,529,609	4,176,778		28,180,813	82,586,690
32	LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - Restructured part	EIB	19-Mar-21	EUR	2,740,171	2,740,171			128,688		2,740,171	8,030,345
33	LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - Restructured part II	EIB	12-Mar-24	EUR	789,438	789,438					789,438	2,313,528
34	JSC Georgian State Electrosystem (GSE)	Jvari Khorga Transmission Line	EBRD	26-Feb-14	EUR	24,794,757	24,794,757		15,751,799	2,631,251		9,042,958	26,501,292
35	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3	ADB	7-Mar-14	SDR	58,809,859	58,809,859	19,261,500	19,261,500	706,762		20,286,859	74,258,931
36	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	19-Mar-21	SDR	12,841,000	12,841,000			642,050		12,841,000	47,003,775
37	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	12-Mar-24	SDR	6,420,500	6,420,500			32,103		6,420,500	23,501,888
38	JSC Georgian State Electrosystem (GSE)	Regional Power Transmission Enhancement	ADB	17-Mar-14	SDR	30,981,000	30,981,000		10,327,008	2,996,937		20,653,992	75,602,803
39	JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network Georgia	KfW	29-Apr-14	EUR	35,000,000	35,000,000		25,994,000	4,233,775		9,006,000	26,392,984
40	JSC Georgian State Electrosystem (GSE)	Transmission Grid Strengthening Project	IBRD	23-Dec-14	USD	57,320,500	57,320,500		1,908,773	13,506,092		55,411,728	155,529,638
41	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4	ADB	26-Mar-15	USD	102,228,235	102,228,235	4,695,652	8,426,438	11,515,170		89,106,145	250,103,128
42	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4 - Restructured part	ADB	19-Mar-21	USD	4,695,652	4,695,652			564,541		4,695,652	13,179,757
43	LTD Solid Waste Management Company of Georgia	Kvemo Kartli Solid Waste Project	EBRD	12-Nov-15	EUR	10,300,000	3,200,988		590,056	284,599		2,610,932	7,651,596

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44	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	SDR	19,960,590	19,960,590	6,901,500	3,450,750	879,178		9,608,340	35,170,802
45	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part	ADB	19-Mar-21	SDR	4,601,000	4,601,000			276,060		4,601,000	16,841,708
46	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part II	ADB	12-Mar-24	SDR	2,300,500	2,300,500			11,503		2,300,500	8,420,854
47	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	USD	37,568,263	37,568,263			2,882,892		37,568,263	105,446,600
48	LTD United Water Supply Company of Georgia	Kutaisi Waste water Project	EIB	15-Feb-16	EUR	100,000,000	1,000,000			31,507		1,000,000	2,930,600
49	LTD Kobuleti water	Kobuleti Waster Water Poject	EBRD	28-Mar-16	EUR	3,540,822	3,540,822		2,540,505	297,961		1,000,317	2,931,529
50	Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV	KFW	16-May-16	EUR	30,000,000	30,000,000	4,284,000	8,568,000	2,074,135		17,148,000	50,253,929
51	Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part I	KFW	14-Jul-20	EUR	4,284,000	4,284,000	1,428,000		164,934		2,856,000	8,369,794
52	Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part II	KFW	1-Feb-22	EUR	1,428,000	1,428,000			47,124		1,428,000	4,184,897
53	Tbilisi City Hall	Tbilisi Bus Project	EBRD	21-Jul-16	EUR	27,000,000	26,999,995		21,214,286	2,098,261		5,785,710	16,955,600
54	Municipal Development Fund of Georgia	Georgia Solid Waste Management Project	EBRD	28-Sep-16	GEL	27,922,005	27,922,005		21,739,900	13,766,371	347,250	6,182,105	6,182,105
55	LLC Energotrans	Black Sea Energy Transmission Line_ KFW(Rescheduled)	KFW	30-Dec-16	EUR	76,854,131	76,854,131		31,182,000	33,937,068		45,672,131	133,846,747
56	LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 6	ADB	24-Feb-17	USD	79,087,607	79,087,607			7,419,084		79,087,607	221,983,094
57	LTD Solid Waste Management Company of Georgia	Rustavi Soild Waste Management Project	EBRD	23-Mar-17	EUR	1,132,707	1,132,707		1,132,707	46,916			0
58	JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network II	KFW	7-Jul-17	EUR	125,000,000	59,182,169		29,285,549	4,013,082		29,896,620	87,615,035
59	LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	20-Jul-17	EUR	7,000,000	7,000,000	1,076,923		492,071		5,923,077	17,358,169

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60	LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics Restructured part I	UniCredit Bank Austria	1-May-23	EUR	538,462	538,462			8,077		538,462	1,578,015
61	LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics Restructured part II	UniCredit Bank Austria	20-May-24	EUR	538,462	538,462			2,692		538,462	1,578,015
62	Batumi City Hall	Batumi Bus Project	EBRD	14-Sep-17	EUR	5,441,815	5,441,815		3,376,846	403,672		2,064,970	6,051,601
63	LTD Enguhesi	Servicing Liabilities Relates to Enguri Hydorehabilitation Project	EBRD	9-Nov-17	GEL	37,023,382	37,023,382		17,537,400	8,449,231		19,485,982	19,485,982
64	LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III	EBRD	9-Nov-17	EUR	17,509,200	17,509,200	5,002,629	2,501,314	1,707,169		10,005,257	29,321,406
65	LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III - Restructured part	EBRD	28-Jul-20	EUR	5,002,629	5,002,629			503,660		5,002,629	14,660,703
66	LTD Enguhesi	Enguri HPP-Climate Resilience Upgrade	EBRD	1-May-18	EUR	66,000,000	38,403,500		2,548,000	4,484,468		35,855,500	105,078,128
67	LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Program II	KFW	1-May-18	EUR	30,000,000	9,859,807		7,140,000	963,689		2,719,807	7,970,667
68	Tbilisi City Hall	Tbilisi Solid Waste Project	EBRD	6-Mar-19	EUR	18,030,000	11,157,814		2,025,216	1,124,892		9,132,598	26,763,993
69	Ministry of Finance and Economy of Ajara	Adjara- Rural Water Supply and Waste Water Programme	KFW	8-Apr-19	EUR	40,000,000	13,320,017		5,712,000	1,395,083		7,608,017	22,296,055
70	JSC Georgian State Electrosystem (GSE)	Energy Supply Reliability and Financial Recovery Project	IBRD	15-Nov-19	EUR	62,000,000	37,169,519			3,462,197		37,169,519	108,928,993
71	Tbilisi City Hall	Tbilisi Bus Second Project	EBRD	6-Mar-20	EUR	80,000,000	58,206,141		9,683,861	6,022,461		48,522,280	142,199,394
72	Municipal Development Fund of Georgia	Georgian Urban Transport Enhancement Programme	EBRD	23-Mar-20	GEL	18856913 € Eq. GEL	73,337,360		20,953,531	25,012,292		52,383,829	52,383,829
73	JSC Georgian State Electrosystem (GSE)	KFW_Open Programme Energy Sector	KFW	28-Jul-20	EUR	100,000,000	2,041,135		1,904,762	1,417,359		136,373	399,656
74	LTD United Water Supply Company of Georgia	Communal Infrastructure for Environment and Tourism (Tranches A&B)	KFW	13-Jan-21	EUR	130,000,000	12,405,841			2,060,884		12,405,841	36,356,557
75	LTD United Water Supply Company of Georgia	Sustainable Water Supply and Sanitation Development Project	ADB	31-Mar-21	EUR	17,740,000	8,564,414			161,648		8,564,414	25,098,872

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76	LTD United Water Supply Company of Georgia	Water supply and sewerage service improvement project in Khashuri and nearby settlements	AFD	1-Oct-21	EUR	58,000,000	26,196,861			2,261,227		26,196,861	76,772,522
77	Tbilisi City Hall	Tbilisi Municipal Services Project.	EBRD	22-Nov-21	EUR	9,600,000	9,600,000			239,095		9,600,000	28,133,760
78	JSC Georgian State Electrosystem (GSE)	Georgian Energy Network Strengthening Project	EBRD	28-Apr-22	EUR	35,000,000	4,180,231		310,714	911,851		3,869,518	11,340,008
79	Tbilisi City Hall	Sustainable Urban Mobility	KFW	28-Nov-22	EUR	47,000,000	1,086,139			637,813		1,086,139	3,183,040
80	Batumi City Hall	Municipal Infrastructure Batumi (Phase V)	KFW	24-May-23	EUR	53,000,000	648,469			404,498		648,469	1,900,403
81	Tbilisi City Hall	Tbilisi Metro Modernisation Project	EBRD	24-May-23	EUR	50,600,000	303,050			260,032		303,050	888,118
82	Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project - Phase II	EBRD	6-Jun-23	EUR	19,000,000	2,650,472			126,465		2,650,472	7,767,473
83	Tbilisi City Hall	Tbilisi Waste Treatment Project	EBRD	17-Jun-24	EUR	26,000,000	220,000			49,300		220,000	644,732
84	Tbilisi City Hall	Tbilisi Landfill Gas Project	EBRD	19-Sep-24	EUR	16,000,000	160,000					160,000	468,896
85	Batumi City Hall	Sustainable Urban Development-Urban Mobility Batumi	KFW	30-Sep-24	EUR	15,000,000							0

2,874,224,133

*The rehabilitated amounts were converted into GEL at the relevant exchange rate of 20 Aug 2008, without accrual of interest, in accordance with the rehabilitation plan of 20 Nov 2008. (Act between MOF and GSE dated 21 Sep 2020, Judgment of the Civil Cases Panel of the Tbilisi City Court dated 24 June 2020, Creditors' Claim Registry dated 19 March 2019, Letter of the Minister of Finance of Georgia – N 08-01/7857, dated 20 Aug 2008)

Note: 1. Exchange rate at given date

2. Data updated based on additional information