

On-lendings from External Financial Resources in Credit Currency (as of March 31, 2025)

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
JSC ProCredit Bank	Microcredit Bank of Georgia	KFW	3-Sep-99	EUR	1,810,353	1,810,353		1,629,253	748,859		181,099	540,002
LLC Gerogian Water and Power	Georgian Energy Sector Rehabilitation Support	KFW	1-Dec-03	EUR	190,025	190,025		118,866	28,275		71,158	212,180
JSC Georgian State Electrosystem (GSE)	Sector Program Power Supply*	KFW	3-Jul-06	EUR	8,313,250	8,313,250	736,136	4,425,184	1,010,746		3,151,930	9,398,425
JSC Georgian State Electrosystem (GSE)	Regional Power Network Rehabilitation I *	KFW	14-Aug-06	EUR	10,000,000	10,000,000	461,110	8,948,789	1,438,182		590,101	1,759,564
Batumi City Hall	Batumi Municipal Infastructure Rehabilitation - Phase I	KFW	9-Mar-07	EUR	17,079,043	17,079,043	852,000	3,692,000	1,765,207		12,535,043	37,376,992
LTD Saqaeronavigatsia	Air Navigation for Tbilisi International Airport	NATIXI	30-Jan-09	EUR	4,690,000	4,690,000		3,745,154	622,014		944,846	2,817,342
Ministry of Finance and Economy of Ajara	Batumi Municipal Infastructure Rehabilitation - Phase II -Khelvachauri	KFW	6-Apr-09	EUR	6,700,000	6,700,000		4,912,600	1,309,779		1,787,400	5,329,669
Batumi City Hall	Batumi Municipal Infastructure Rehabilitation - Phase II	KFW	6-Apr-09	EUR	38,299,258	38,299,258	5,106,800	22,980,600	7,109,979		10,211,858	30,449,718
Batumi City Hall	Batumi Municipal Infastructure Rehabilitation - Phase II - Restructured part I	KFW	14-Jul-20	EUR	5,106,800	5,106,800	1,276,700		255,340		3,830,100	11,420,592
Batumi City Hall	Batumi Municipal Infastructure Rehabilitation - Phase II - Restructured part II	KFW	1-Feb-22	EUR	1,276,700	1,276,700			51,068		1,276,700	3,806,864
LLC Energotrans	High Voltage Transmission Line_ EIB	EIB	16-Jul-10	EUR	82,476,265	82,476,265		42,694,700	8,037,566		39,781,565	118,620,671
LLC Energotrans	Black Sea Energy Transmission Line_ EBRD	EBRD	16-Jul-10	EUR	59,193,645	59,193,645		49,800,523	6,612,503		9,393,122	28,008,412
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project	EBRD	20-Jul-10	EUR	3,000,000	3,000,000		2,746,537	286,042		253,463	755,777
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1	ADB	30-Jun-11	SDR	48,482,238	48,482,238	12,263,145	12,199,774	2,267,182		24,019,320	88,316,602
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- Restructured part	ADB	19-Mar-21	SDR	8,259,925	8,259,925			402,671		8,259,925	30,370,905
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- Restructured part II	ADB	12-Mar-24	SDR	4,003,220	4,003,220			15,012		4,003,220	14,719,434
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project	EIB	20-Jul-11	EUR	23,500,000	23,500,000	4,615,385	5,156,568	2,365,409		13,728,047	40,934,291

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LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project - Restructured part	EIB	28-Jul-20	EUR	4,615,385	4,615,385			408,397		4,615,385	13,762,154
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2	ADB	13-Jan-12	SDR	22,949,588	22,949,588	6,955,809	3,941,456	999,256		12,052,323	44,315,169
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	19-Mar-21	SDR	4,174,504	4,174,504			219,161		4,174,504	15,349,228
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	12-Mar-24	SDR	2,781,305	2,781,305			20,860		2,781,305	10,226,577
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water)	KFW	15-Feb-12	EUR	20,000,000	20,000,000	3,479,000	13,041,000	3,039,849		3,480,000	10,376,664
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part II	KFW	1-Feb-22	EUR	870,000	870,000			91,350		870,000	2,594,166
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation	EIB	4-May-12	EUR	39,428,241	39,428,241	5,879,711	8,934,711	4,601,044		24,613,819	73,393,485
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part	EIB	19-Mar-21	EUR	3,919,807	3,919,807			352,157		3,919,807	11,688,082
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part II	EIB	12-Mar-24	EUR	1,959,904	1,959,904			23,101		1,959,904	5,844,041
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Stormwate)	KFW	8-Oct-12	EUR	6,988,339	6,988,339		745,000	362,749		6,243,339	18,616,388
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II	EIB	26-Nov-13	EUR	35,240,031	35,240,031	4,319,047	3,529,609	4,367,967		27,391,374	81,675,600
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - Restructured part	EIB	19-Mar-21	EUR	2,740,171	2,740,171			150,136		2,740,171	8,170,642
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - Restructured part II	EIB	12-Mar-24	EUR	1,578,876	1,578,876			5,809		1,578,876	4,707,894
JSC Georgian State Electrosystem (GSE)	Jvari Khorga Transmission Line	EBRD	26-Feb-14	EUR	24,794,757	24,794,757		15,751,799	2,631,251		9,042,958	26,964,292
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3	ADB	7-Mar-14	SDR	58,809,859	58,809,859	19,261,500	19,261,500	706,762		20,286,859	74,592,720
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	19-Mar-21	SDR	12,841,000	12,841,000			642,050		12,841,000	47,215,054
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	12-Mar-24	SDR	6,420,500	6,420,500			32,103		6,420,500	23,607,527
JSC Georgian State Electrosystem (GSE)	Regional Power Transmission Enhancement	ADB	17-Mar-14	SDR	30,981,000	30,981,000		10,327,008	2,996,937		20,653,992	75,942,632
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network Georgia	KfW	29-Apr-14	EUR	35,000,000	35,000,000		27,772,000	4,332,841		7,228,000	21,552,450

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JSC Georgian State Electrosystem (GSE)	Transmission Grid Strengthening Project	IBRD	23-Dec-14	USD	57,320,500	57,320,500		1,908,773	13,506,092		55,411,728	153,340,874
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4	ADB	26-Mar-15	USD	102,228,235	102,228,235	4,695,652	8,426,438	11,515,170		89,106,145	246,583,436
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4 - Restructured part	ADB	19-Mar-21	USD	4,695,652	4,695,652			564,541		4,695,652	12,994,278
LTD Solid Waste Management Company of Georgia	Kvemo Kartli Solid Waste Project	EBRD	12-Nov-15	EUR	10,300,000	3,733,062		821,959	361,624		2,911,103	8,680,326
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	SDR	19,960,590	19,960,590	8,051,750	3,450,750	975,261		8,458,090	31,099,540
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part	ADB	19-Mar-21	SDR	4,601,000	4,601,000			322,070		4,601,000	16,917,410
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part II	ADB	12-Mar-24	SDR	3,450,750	3,450,750			34,508		3,450,750	12,688,058
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	USD	37,568,263	37,568,263			3,965,978		37,568,263	103,962,653
LTD United Water Supply Company of Georgia	Kutaisi Waste water Project	EIB	15-Feb-16	EUR	100,000,000	1,000,000			36,517		1,000,000	2,981,800
LTD Kobuleti water	Kobuleti Waster Water Poject	EBRD	28-Mar-16	EUR	3,540,822	3,540,822		2,540,505	297,961		1,000,317	2,982,745
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV	KFW	16-May-16	EUR	30,000,000	30,000,000	4,284,000	8,568,000	2,074,135		17,148,000	51,131,906
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part I	KFW	14-Jul-20	EUR	4,284,000	4,284,000	1,428,000		164,934		2,856,000	8,516,021
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part II	KFW	1-Feb-22	EUR	1,428,000	1,428,000			47,124		1,428,000	4,258,010
Tbilisi City Hall	Tbilisi Bus Project	EBRD	21-Jul-16	EUR	27,000,000	26,999,995		23,142,857	2,236,123		3,857,138	11,501,215
Municipal Development Fund of Georgia	Georgia Solid Waste Management Project	EBRD	28-Sep-16	GEL	27,922,005	27,922,005		21,739,900	13,766,371	347,250	6,182,105	6,182,105
LLC Energotrans	Black Sea Energy Transmission Line_ KFW(Rescheduled)	KFW	30-Dec-16	EUR	76,854,131	76,854,131		41,182,000	35,077,568		35,672,131	106,367,160
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 6	ADB	24-Feb-17	USD	79,087,607	79,087,607			7,419,084		79,087,607	218,859,134
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network II	KFW	7-Jul-17	EUR	125,000,000	59,805,500		35,267,203	4,603,724		24,538,298	73,168,297

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LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	20-Jul-17	EUR	7,000,000	7,000,000	1,076,923		506,879		5,923,077	17,661,431
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics Restructured part I	UniCredit Bank Austria	1-May-23	EUR	538,462	538,462			9,423		538,462	1,605,585
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics Restructured part II	UniCredit Bank Austria	20-May-24	EUR	538,462	538,462			4,038		538,462	1,605,585
Batumi City Hall	Batumi Bus Project	EBRD	14-Sep-17	EUR	5,441,815	5,441,815		3,789,840	453,366		1,651,976	4,925,862
LTD Enguhesi	Servicing Liabilities Relates to Enguri Hydrorehabilitation Project	EBRD	9-Nov-17	GEL	37,023,382	37,023,382		17,537,400	8,449,231		19,485,982	19,485,982
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III	EBRD	9-Nov-17	EUR	17,509,200	17,509,200	5,002,629	2,501,314	1,707,169		10,005,257	29,833,675
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III - Restructured part	EBRD	28-Jul-20	EUR	5,002,629	5,002,629			503,660		5,002,629	14,916,838
LTD Enguhesi	Enguri HPP-Climate Resilience Upgrade	EBRD	1-May-18	EUR	66,000,000	38,403,500		2,548,000	4,484,468		35,855,500	106,913,930
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Program II	KFW	1-May-18	EUR	30,000,000	9,859,807		7,140,000	963,689		2,719,807	8,109,921
Tbilisi City Hall	Tbilisi Solid Waste Project	EBRD	6-Mar-19	EUR	18,030,000	11,592,717		2,546,119	1,343,373		9,046,598	26,975,146
Ministry of Finance and Economy of Ajara	Adjara- Rural Water Supply and Waste Water Programme	KFW	8-Apr-19	EUR	40,000,000	13,958,165		5,712,000	1,395,083		8,246,165	24,588,416
JSC Georgian State Electrosystem (GSE)	Energy Supply Reliability and Financial Recovery Project	IBRD	15-Nov-19	EUR	62,000,000	37,472,655			3,462,197		37,472,655	111,735,964
Tbilisi City Hall	Tbilisi Bus Second Project	EBRD	6-Mar-20	EUR	80,000,000	58,276,141		12,109,975	7,160,407		46,166,166	137,658,274
Municipal Development Fund of Georgia	Georgian Urban Transport Enhancement Programme	EBRD	23-Mar-20	GEL	18856913 € Eq. GEL	73,337,360		25,933,430	27,158,184	258,484	47,403,930	47,403,930
JSC Georgian State Electrosystem (GSE)	KFW_Open Programme Energy Sector	KFW	28-Jul-20	EUR	100,000,000	4,606,895		1,904,762	1,417,359		2,702,133	8,057,221
LTD United Water Supply Company of Georgia	Communal Infrastructure for Environment and Tourism (Tranches A&B)	KFW	13-Jan-21	EUR	130,000,000	12,437,841			2,060,884		12,437,841	37,087,154
LTD United Water Supply Company of Georgia	Sustainable Water Supply and Sanitation Development Project	ADB	31-Mar-21	EUR	17,740,000	8,698,527			161,648		8,698,527	25,937,269
LTD United Water Supply Company of Georgia	Water supply and sewerage service improvement project in Khashuri and nearby settlements	AFD	1-Oct-21	EUR	58,000,000	26,196,861			2,816,039		26,196,861	78,113,801

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Tbilisi City Hall	Tbilisi Municipal Services Project.	EBRD	22-Nov-21	EUR	9,600,000	9,600,000		685,714	453,383		8,914,286	26,580,617
JSC Georgian State Electrosystem (GSE)	Georgian Energy Network Strengthening Project	EBRD	28-Apr-22	EUR	35,000,000	4,986,503		486,601	1,079,237		4,499,902	13,417,807
Tbilisi City Hall	Sustainable Ueban Mobilitty	KFW	28-Nov-22	EUR	47,000,000	1,350,362			637,813		1,350,362	4,026,509
Batumi City Hall	Municipal Infrastruicture Batumi (Phase V)	KFW	24-May-23	EUR	53,000,000	3,182,566			404,498		3,182,566	9,489,777
Tbilisi City Hall	Tbilisi Metro Modernisation Project	EBRD	24-May-23	EUR	50,600,000	303,050			260,032		303,050	903,634
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project - Phase II	EBRD	6-Jun-23	EUR	19,000,000	2,956,005			126,465		2,956,005	8,814,215
Tbilisi City Hall	Tbilisi Waste Treatment Project	EBRD	17-Jun-24	EUR	26,000,000	220,000			112,262		220,000	655,996
Tbilisi City Hall	Tbilisi Landfill Gas Project	EBRD	19-Sep-24	EUR	16,000,000	160,000					160,000	477,088
Batumi City Hall	Sustainable Urban Development-Urban Mobility Batumi	KFW	30-Sep-24	EUR	15,000,000							0
LTD United Water Supply Company of Georgia	The provision of the sanitation services in the town of Khashuri	AFD	19-Feb-2025	EUR	30,000,000				150,000			0

2,834,628,798

*The rehabilitated amounts were converted into GEL at the relevant exchange rate of 20 Aug 2008, without accrual of interest, in accordance with the rehabilitation plan of 20 Nov 2008. (Act between MOF and GSE dated 21 Sep 2020, Judgment of the Civil Cases Panel of the Tbilisi City Court dated 24 June 2020, Creditors' Claim Registry dated 19 March 2019, Letter of the Minister of Finance of Georgia – N 08-01/7857, dated 20 Aug 2008)

Note: Exchange rate at given date