

On-lendings from External Financial Resources in Credit Currency (as of March 31, 2023)

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
JSC ProCredit Bank	Microkredit Bank of Georgia	KFW	3-Sep-99	EUR	1,810,353	1,810,353		1,448,154	733,925		362,199	1,009,159
LLC Gerogian Water and Power	Georgian Energy Sector Rehabilitation Support	KFW	1-Dec-03	EUR	190,025	190,025		102,694	26,746		87,331	243,321
JSC Georgian State Electrosystem (GSE)	Sector Program Power Supply*	KFW	3-Jul-06	EUR	8,313,250	8,313,250	736,136	3,852,106	940,544		3,725,008	10,378,618
JSC Georgian State Electrosystem (GSE)	Regional Power Network Rehabilitation I *	KFW	14-Aug-06	EUR	10,000,000	10,000,000	461,110	7,768,586	1,398,350		1,770,304	4,932,421
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I	KFW	9-Mar-07	EUR	17,079,043	17,079,043	852,000	2,556,000	1,566,531		13,671,043	38,090,260
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I - Restructured part	KFW	14-Jul-20	EUR	852,000	852,000			6,390		852,000	2,373,842
JSC KHRAMHESI-2	Power Rehabilitation Project (KHRAMI)	JICA	17-Dec-08	JPY	2,954,862,209	2,954,862,209		2,668,907,781	540,059,924		285,954,428	5,522,352
LTD Saqaeronavigatsia	Air Navigation for Tbilisi International Airport	NATIXI	30-Jan-09	EUR	4,690,000	4,690,000		2,963,494	590,480		1,726,506	4,810,391
Ministry of Finance and Economy of Ajara	Batumi Municipal Infrastructure Rehabilitation - Phase II - Khelvachauri	KFW	6-Apr-09	EUR	6,700,000	6,700,000		4,019,400	1,216,140		2,680,600	7,468,688
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II	KFW	6-Apr-09	EUR	38,299,258	38,299,258	5,106,800	17,873,800	6,573,834		15,318,658	42,680,844
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part I	KFW	14-Jul-20	EUR	5,106,800	5,106,800	1,276,700		102,136		3,830,100	10,671,425
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part II	KFW	1-Feb-22	EUR	1,276,700	1,276,700					1,276,700	3,557,142
LLC Energotrans	High Voltage Transmission Line_ EIB	EIB	16-Jul-10	EUR	82,476,265	82,476,265		32,718,501	4,236,048		49,757,763	138,635,080

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
LLC Energotrans	Black Sea Energy Transmission Line_EBRD	EBRD	16-Jul-10	EUR	59,193,645	59,193,645		40,407,400	5,202,338		18,786,245	52,342,235
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project	EBRD	20-Jul-10	EUR	3,000,000	3,000,000		1,732,684	204,943		1,267,316	3,530,997
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1	ADB	30-Jun-11	SDR	48,482,238	48,482,238	8,259,925	8,196,554	1,396,482		32,025,760	110,307,232
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- Restructured part	ADB	19-Mar-21	SDR	8,259,925	8,259,925			154,874		8,259,925	28,449,892
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project	EIB	20-Jul-11	EUR	23,500,000	23,500,000	4,615,385	1,541,184	1,010,470		17,343,432	48,322,269
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project - Restructured part	EIB	28-Jul-20	EUR	4,615,385	4,615,385			16,239		4,615,385	12,859,384
LTD United Water Supply Company of Georgia	Borjomi Water Project	EBRD	12-Aug-11	EUR	1,532,199	1,532,199		1,457,905	83,351		74,294	206,998
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2	ADB	13-Jan-12	SDR	22,949,588	22,949,588	4,174,504	3,014,354	568,154		15,760,730	54,285,129
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	19-Mar-21	SDR	4,174,504	4,174,504			93,926		4,174,504	14,378,362
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water)	KFW	15-Feb-12	EUR	20,000,000	20,000,000	3,479,000	9,561,000	2,564,829		6,960,000	19,391,952
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part I	KFW	14-Jul-20	EUR	3,479,000	3,479,000	870,000		127,848		2,609,000	7,269,196
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part II	KFW	1-Feb-22	EUR	870,000	870,000			18,270		870,000	2,423,994
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation	EIB	4-May-12	EUR	39,428,241	39,428,241	3,919,807	6,974,807	2,293,912		28,533,626	79,500,390

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part	EIB	19-Mar-21	EUR	3,919,807	3,919,807			15,829		3,919,807	10,921,367
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Stormwater)	KFW	8-Oct-12	EUR	6,988,339	6,988,339		149,000	169,761		6,839,339	19,055,766
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II	EIB	26-Nov-13	EUR	35,240,031	35,240,031	2,740,171	1,950,733	3,568,360		30,549,127	85,115,979
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - Restructured part	EIB	19-Mar-21	EUR	2,740,171	2,740,171			64,344		2,740,171	7,634,664
JSC Georgian State Electrosystem (GSE)	Jvari Khorga Transmission Line	EBRD	26-Feb-14	EUR	24,794,757	24,794,757		11,230,320	1,572,542		13,564,437	37,793,234
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3	ADB	7-Mar-14	SDR	64,205,000	54,335,001	12,841,000	12,841,000	230,538		28,653,001	98,690,343
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	19-Mar-21	SDR	12,841,000	12,841,000			128,410		12,841,000	44,228,620
JSC Georgian State Electrosystem (GSE)	Regional Power Transmission Enhancement	ADB	17-Mar-14	SDR	30,981,000	30,981,000		5,163,504	2,280,492		25,817,496	88,923,932
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network Georgia	KfW	29-Apr-14	EUR	35,000,000	33,838,632		20,660,000	3,838,072		13,178,632	36,718,305
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Kutaisi	KFW	3-Jun-14	EUR	20,000,000	2,786,551		2,786,551	673,850			0
JSC Georgian State Electrosystem (GSE)	Transmission Grid Strengthening Project	IBRD	23-Dec-14	USD	59,000,000	59,000,000			6,324,033		59,000,000	151,063,600
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4	ADB	26-Mar-15	USD	108,000,000	84,056,938	4,695,652		649,921		79,361,286	203,196,637
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4 - Restructured part	ADB	19-Mar-21	USD	4,695,652	4,695,652			24,494		4,695,652	12,022,748
LTD Solid Waste Management Company of Georgia	Kvemo Kartli Solid Waste Project	EBRD	12-Nov-15	EUR	4,300,000	511,450		143,702	172,928		367,748	1,024,620
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	SDR	23,005,000	18,359,347	4,601,000	2,300,500	551,981		11,457,847	39,464,585

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part	ADB	19-Mar-21	SDR	4,601,000	4,601,000			138,030		4,601,000	15,847,355
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	USD	43,000,000	31,868,945					31,868,945	81,597,248
LTD United Water Supply Company of Georgia	Kutaisi Waste water Project	EIB	15-Feb-16	EUR	100,000,000	1,000,000			16,477		1,000,000	2,786,200
LTD Kobuleti water	Kobuleti Waster Water Poject	EBRD	28-Mar-16	EUR	3,540,822	3,540,822		2,081,825	185,525		1,458,997	4,065,056
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV	KFW	16-May-16	EUR	30,000,000	30,000,000	4,284,000	2,856,000	1,390,441		22,860,000	63,692,532
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part I	KFW	14-Jul-20	EUR	4,284,000	4,284,000	1,428,000		70,686		2,856,000	7,957,387
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part II	KFW	1-Feb-22	EUR	1,428,000	1,428,000					1,428,000	3,978,694
Tbilisi City Hall	Tbilisi Bus Project	EBRD	21-Jul-16	EUR	27,000,000	26,999,995		15,428,571	1,441,571		11,571,424	32,240,301
Municipal Development Fund of Georgia	Georgia Solid Waste Management Project	EBRD	28-Sep-16	GEL	27,922,005	27,922,005		14,117,690	11,684,950	189,653	13,804,315	13,804,315
LLC Energotrans	Black Sea Energy Transmission Line_ KFW(Rescheduled)	KFW	30-Dec-16	EUR	76,854,131	76,854,131		21,182,000	29,945,318		55,672,131	155,113,691
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 6	ADB	24-Feb-17	USD	94,000,000	50,780,739					50,780,739	130,019,004
LTD Solid Waste Management Company of Georgia	Rustavi Soild Waste Management Project	EBRD	23-Mar-17	EUR	1,132,707	1,132,707		932,400	38,692		200,307	558,096
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network II	KFW	7-Jul-17	EUR	125,000,000	14,567,004		11,340,590	2,859,409		3,226,414	8,989,434
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	20-Jul-17	EUR	7,000,000	7,000,000			380,340		7,000,000	19,503,400

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
Batumi City Hall	Batumi Bus Project	EBRD	14-Sep-17	EUR	5,500,000	5,313,971		2,142,557	207,521		3,171,415	8,836,195
LTD Enguhesi	Servicing Liabilities Relates to Enguri Hydrorehabilitation Project	EBRD	9-Nov-17	GEL	37,023,382	37,023,382		9,743,000	6,695,330		27,280,382	27,280,382
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III	EBRD	9-Nov-17	EUR	17,509,200	17,509,200	5,002,629		626,913		12,506,571	34,845,809
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III - Restructured part	EBRD	28-Jul-20	EUR	5,002,629	5,002,629			47,594		5,002,629	13,938,324
LTD Enguhesi	Enguri HPP-Climate Resilience Upgrade	EBRD	1-May-18	EUR	38,000,000	35,220,843		1,092,000	1,161,160		34,128,843	95,089,783
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Program II	KFW	1-May-18	EUR	30,000,000	3,129,220		1,428,000	659,932		1,701,220	4,739,938
Tbilisi City Hall	Tbilisi Solid Waste Project	EBRD	6-Mar-19	EUR	18,030,000	9,890,740		656,929	420,186		9,233,811	25,727,245
Ministry of Finance and Economy of Ajara	Adjara- Rural Water Supply and Waste Water Programme	KFW	8-Apr-19	EUR	40,000,000	3,238,197			790,792		3,238,197	9,022,266
JSC Georgian State Electrosystem (GSE)	Energy Supply Reliability and Financial Recovery Project	IBRD	15-Nov-19	EUR	62,000,000	23,157,624			600,781		23,157,624	64,521,772
Tbilisi City Hall	Tbilisi Bus Second Project	EBRD	6-Mar-20	EUR	80,000,000	58,085,973		2,420,249	2,076,337		55,665,724	155,095,841
Municipal Development Fund of Georgia	Georgian Urban Transport Enhancement Programme	EBRD	23-Mar-20	GEL	18856913 ლარი	73,337,360		5,238,383	15,316,910		68,098,977	68,098,977
Tbilisi City Hall	Tbilisi Metro Project	EBRD	8-Jul-20	EUR	75,000,000	500,000			639,681		500,000	1,393,100
JSC Georgian State Electrosystem (GSE)	KFW_Open Programme Energy Sector	KFW	28-Jul-20	EUR	100,000,000				854,861			0
LTD United Water Supply Company of Georgia	Communal Infrastructure for Environment and Tourism (Tranches A&B)	KFW	13-Jan-21	EUR	130,000,000	1,700,050			1,226,185		1,700,050	4,736,678
LTD United Water Supply Company of Georgia	Sustainable Water Supply and Sanitation Development Project	ADB	31-Mar-21	EUR	17,740,000	6,390,889					6,390,889	17,806,295

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
LTD United Water Supply Company of Georgia	Water supply and sewerage service improvement project in Khashuri and nearby settlements	AFD	1-Oct-21	EUR	58,000,000				1,039,167			0
Tbilisi City Hall	Tbilisi Municipal Services Project.	EBRD	22-Nov-21	EUR	9,600,000	96,000			62,698		96,000	267,475
JSC Georgian State Electrosystem (GSE)	Georgian Energy Network Strengthening Project	EBRD	28-Apr-22	EUR	35,000,000	3,728,566			420,709		3,728,566	10,388,529
Tbilisi City Hall	Sustainable Urban Mobility	KFW	28-Nov-22	EUR	47,000,000				470,000			0

2,621,437,299

*The rehabilitated amounts were converted into GEL at the relevant exchange rate of 20 Aug 2008, without accrual of interest, in accordance with the rehabilitation plan of 20 Nov 2008. (Act between MOF and GSE dated 21 Sep 2020, Judgment of the Civil Cases Panel of the Tbilisi City Court dated 24 June 2020, Creditors' Claim Registry dated 19 March 2019, Letter of the Minister of Finance of Georgia – N 08-01/7857, dated 20 Aug 2008)

Note: Exchange rate at given date