

**On-lendings from External Financial Resources in Credit Currency (as of March 31, 2024)**

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
JSC ProCredit Bank	Microcredit Bank of Georgia	KFW	3-Sep-99	EUR	1,810,353	1,810,353		1,538,704	742,530		271,649	789,494
LLC Georgian Water and Power	Georgian Energy Sector Rehabilitation Support	KFW	1-Dec-03	EUR	190,025	190,025		109,163	27,390		80,862	235,008
JSC Georgian State Electrosystem (GSE)	Sector Program Power Supply*	KFW	3-Jul-06	EUR	8,313,250	8,313,250	736,136	4,138,645	977,078		3,438,469	9,993,223
JSC Georgian State Electrosystem (GSE)	Regional Power Network Rehabilitation I *	KFW	14-Aug-06	EUR	10,000,000	10,000,000	461,110	8,358,688	1,422,692		1,180,203	3,430,023
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I	KFW	9-Mar-07	EUR	17,079,043	17,079,043	852,000	3,124,000	1,667,999		13,103,043	38,081,374
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I - <b>Restructured part</b>	KFW	14-Jul-20	EUR	852,000	852,000			12,780		852,000	2,476,168
JSC KHRAMHESI-2	Power Rehabilitation Project (KHRAMI)	JICA	17-Dec-08	JPY	2,954,862,209	2,954,862,209		2,860,890,026	544,191,739		93,972,183	1,673,833
LTD Saqaeronavigatsia	Air Navigation for Tbilisi International Airport	NATIXI	30-Jan-09	EUR	4,690,000	4,690,000		3,354,324	608,397		1,335,676	3,881,875
Ministry of Finance and Economy of Ajara	Batumi Municipal Infrastructure Rehabilitation - Phase II -Khehvachauri	KFW	6-Apr-09	EUR	6,700,000	6,700,000		4,466,000	1,267,332		2,234,000	6,492,674
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II	KFW	6-Apr-09	EUR	38,299,258	38,299,258	5,106,800	20,427,200	6,867,441		12,765,258	37,099,669
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - <b>Restructured part I</b>	KFW	14-Jul-20	EUR	5,106,800	5,106,800	1,276,700		178,738		3,830,100	11,131,420
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - <b>Restructured part II</b>	KFW	1-Feb-22	EUR	1,276,700	1,276,700			25,534		1,276,700	3,710,473
JSC Georgian State Electrosystem (GSE-Energotrans)	High Voltage Transmission Line_ EIB	EIB	16-Jul-10	EUR	82,476,265	82,476,265		37,706,601	5,943,962		44,769,664	130,114,075

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
JSC Georgian State Electrosystem (GSE-Energotrans)	Black Sea Energy Transmission Line_ EBRD	EBRD	16-Jul-10	EUR	59,193,645	59,193,645		45,103,961	5,987,000		14,089,684	40,948,847
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project	EBRD	20-Jul-10	EUR	3,000,000	3,000,000		2,239,610	255,996		760,390	2,209,921
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1	ADB	30-Jun-11	SDR	48,482,238	48,482,238	8,259,925	12,199,774	1,861,856		28,022,540	100,004,307
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- <b>Restructured part</b>	ADB	19-Mar-21	SDR	8,259,925	8,259,925			278,772		8,259,925	29,477,272
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project	EIB	20-Jul-11	EUR	23,500,000	23,500,000	4,615,385	3,348,876	1,619,926		15,535,739	45,151,519
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project - <b>Restructured part</b>	EIB	28-Jul-20	EUR	4,615,385	4,615,385			183,328		4,615,385	13,413,692
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2	ADB	13-Jan-12	SDR	22,949,588	22,949,588	5,101,606	3,941,456	797,612		13,906,527	49,628,354
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - <b>Restructured part</b>	ADB	19-Mar-21	SDR	4,174,504	4,174,504			156,544		4,174,504	14,897,592
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part II	ADB	12-Mar-24	SDR	927,102	927,102					927,102	3,308,557
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water)	KFW	15-Feb-12	EUR	20,000,000	20,000,000	3,479,000	11,301,000	2,838,879		5,220,000	15,170,886
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - <b>Restructured part I</b>	KFW	14-Jul-20	EUR	3,479,000	3,479,000	870,000		237,426		2,609,000	7,582,537
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - <b>Restructured part II</b>	KFW	1-Feb-22	EUR	870,000	870,000			54,810		870,000	2,528,481
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation	EIB	4-May-12	EUR	39,428,241	39,428,241	3,919,807	8,934,711	3,319,951		26,573,723	77,231,210
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - <b>Restructured part</b>	EIB	19-Mar-21	EUR	3,919,807	3,919,807			159,780		3,919,807	11,392,136

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Stormwater)	KFW	8-Oct-12	EUR	6,988,339	6,988,339		447,000	268,623		6,541,339	19,011,094
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II	EIB	26-Nov-13	EUR	35,240,031	35,240,031	2,740,171	3,529,609	3,979,781		28,970,251	84,196,240
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - <b>Restructured part</b>	EIB	19-Mar-21	EUR	2,740,171	2,740,171			107,240		2,740,171	7,963,759
JSC Georgian State Electrosystem (GSE)	Jvari Khorga Transmission Line	EBRD	26-Feb-14	EUR	24,794,757	24,794,757		13,491,059	2,091,076		11,303,697	32,851,936
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3	ADB	7-Mar-14	SDR	64,205,000	56,874,303	12,841,000	19,261,500	230,606		24,771,803	88,403,369
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - <b>Restructured part</b>	ADB	19-Mar-21	SDR	12,841,000	12,841,000			385,230		12,841,000	45,825,799
JSC Georgian State Electrosystem (GSE)	Regional Power Transmission Enhancement	ADB	17-Mar-14	SDR	30,981,000	30,981,000		7,745,256	2,658,072		23,235,744	82,921,621
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network Georgia	KfW	29-Apr-14	EUR	35,000,000	35,000,000		24,216,000	4,115,151		10,784,000	31,341,539
JSC Georgian State Electrosystem (GSE)	Transmission Grid Strengthening Project	IBRD	23-Dec-14	USD	57,320,500	57,320,500			9,693,373		57,320,500	154,495,945
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4	ADB	26-Mar-15	USD	108,000,000	101,813,287	4,695,652	3,910,391	5,611,798		93,207,244	251,221,484
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4 - <b>Restructured part</b>	ADB	19-Mar-21	USD	4,695,652	4,695,652			263,384		4,695,652	12,656,191
LTD Solid Waste Management Company of Georgia	Kvemo Kartli Solid Waste Project	EBRD	12-Nov-15	EUR	4,300,000	2,709,263		365,300	220,939		2,343,962	6,812,258
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	SDR	23,005,000	19,960,590	5,751,250	3,450,750	769,635		10,758,590	38,394,284
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - <b>Restructured part</b>	ADB	19-Mar-21	SDR	4,601,000	4,601,000			230,050		4,601,000	16,419,633
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part II	ADB	12-Mar-24	SDR	1,150,250	1,150,250					1,150,250	4,104,908

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	USD	43,000,000	36,201,310			1,677,034		36,201,310	97,573,390
LTD United Water Supply Company of Georgia	Kutaisi Waste water Project	EIB	15-Feb-16	EUR	100,000,000	1,000,000			26,497		1,000,000	2,906,300
LTD Kobuleti water	Kobuleti Waster Water Poject	EBRD	28-Mar-16	EUR	3,540,822	3,540,822		2,358,629	241,299		1,182,193	3,435,807
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV	KFW	16-May-16	EUR	30,000,000	30,000,000	4,284,000	5,712,000	1,755,850		20,004,000	58,137,625
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - <b>Restructured part I</b>	KFW	14-Jul-20	EUR	4,284,000	4,284,000	1,428,000		117,810		2,856,000	8,300,393
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - <b>Restructured part II</b>	KFW	1-Feb-22	EUR	1,428,000	1,428,000			23,562		1,428,000	4,150,196
Tbilisi City Hall	Tbilisi Bus Project	EBRD	21-Jul-16	EUR	27,000,000	26,999,995		19,285,714	1,907,317		7,714,281	22,420,015
Municipal Development Fund of Georgia	Georgia Solid Waste Management Project	EBRD	28-Sep-16	GEL	27,922,005	27,922,005		17,947,048	13,043,531	250,198	9,974,957	9,974,957
JSC Georgian State Electrosystem (GSE-Energotrans)	Black Sea Energy Transmission Line_ KFW(Rescheduled)	KFW	30-Dec-16	EUR	76,854,131	76,854,131		31,182,000	32,796,568		45,672,131	132,736,914
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 6	ADB	24-Feb-17	USD	94,000,000	73,780,859			2,648,128		73,780,859	198,861,551
LTD Solid Waste Management Company of Georgia	Rustavi Soild Waste Management Project	EBRD	23-Mar-17	EUR	1,132,707	1,132,707		1,065,600	45,196		67,107	195,034
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network II	KFW	7-Jul-17	EUR	125,000,000	48,034,653		23,303,896	3,445,893		24,730,756	71,874,997
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	20-Jul-17	EUR	7,000,000	7,000,000	538,462		446,302		6,461,538	18,779,169

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	1-May-23	EUR	538,462	538,462			4,038		538,462	1,564,931
Batumi City Hall	Batumi Bus Project	EBRD	14-Sep-17	EUR	5,441,815	5,441,815		2,963,852	342,262		2,477,964	7,201,706
LTD Enguhesi	Servicing Liabilities Relates to Enguri Hydrorehabilitation Project	EBRD	9-Nov-17	GEL	37,023,382	37,023,382		13,640,200	7,640,292		23,383,182	23,383,182
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III	EBRD	9-Nov-17	EUR	17,509,200	17,509,200	5,002,629	833,771	1,146,353		11,672,800	33,924,658
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III - <b>Restructured part</b>	EBRD	28-Jul-20	EUR	5,002,629	5,002,629			254,669		5,002,629	14,539,139
LTD Enguhesi	Enguri HPP-Climate Resilience Upgrade	EBRD	1-May-18	EUR	38,000,000	38,000,000		1,820,000	2,599,771		36,180,000	105,149,934
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Program II	KFW	1-May-18	EUR	30,000,000	6,282,672		4,284,000	801,392		1,998,672	5,808,740
Tbilisi City Hall	Tbilisi Solid Waste Project	EBRD	6-Mar-19	EUR	18,030,000	10,824,990		1,536,339	876,450		9,288,651	26,995,606
Ministry of Finance and Economy of Ajara	Adjara- Rural Water Supply and Waste Water Programme	KFW	8-Apr-19	EUR	40,000,000	11,472,839		1,904,000	991,391		9,568,839	27,809,917
JSC Georgian State Electrosystem (GSE)	Energy Supply Reliability and Financial Recovery Project	IBRD	15-Nov-19	EUR	62,000,000	31,122,960			1,711,510		31,122,960	90,452,660
Tbilisi City Hall	Tbilisi Bus Second Project	EBRD	6-Mar-20	EUR	80,000,000	58,146,141		7,260,747	4,708,155		50,885,394	147,888,221
Municipal Development Fund of Georgia	Georgian Urban Transport Enhancement Programme	EBRD	23-Mar-20	GEL	18856913 ლ	73,337,359.99		15,715,148.58	22,388,594.60		57,622,211.41	57,622,211
JSC Georgian State Electrosystem (GSE)	KFW_Open Programme Energy Sector	KFW	28-Jul-20	EUR	100,000,000	1,250,039			1,104,861		1,250,039	3,632,987
LTD United Water Supply Company of Georgia	Communal Infrastructure for Environment and Tourism (Tranches A&B)	KFW	13-Jan-21	EUR	130,000,000	2,661,200			1,619,039		2,661,200	7,734,244
LTD United Water Supply Company of Georgia	Sustainable Water Supply and Sanitation Development Project	ADB	31-Mar-21	EUR	17,740,000	7,830,270					7,830,270	22,757,113

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
LTD United Water Supply Company of Georgia	Water supply and sewerage service improvement project in Khashuri and nearby settlements	AFD	1-Oct-21	EUR	58,000,000	17,124,721			1,754,335		17,124,721	49,769,576
Tbilisi City Hall	Tbilisi Municipal Services Project.	EBRD	22-Nov-21	EUR	9,600,000	2,232,950			153,272		2,232,950	6,489,623
JSC Georgian State Electrosystem (GSE)	Georgian Energy Network Strengthening Project	EBRD	28-Apr-22	EUR	35,000,000	3,728,566		155,357	744,775		3,573,209	10,384,816
Tbilisi City Hall	Sustainable Urban Mobility	KFW	28-Nov-22	EUR	47,000,000	526,207			494,029		526,207	1,529,315
Batumi City Hall	Municipal Infrastructure Batumi (Phase V)	KFW	24-May-23	EUR	53,000,000	156,908			265,000		156,908	456,022
Tbilisi City Hall	Tbilisi Metro Modernisation Project	EBRD	24-May-23	EUR	50,600,000	303,050			92,603		303,050	880,754
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project - Phase II	EBRD	6-Jun-23	EUR	19,000,000	2,331,024			8,096		2,331,024	6,774,655

**2,820,771,041**

\*The rehabilitated amounts were converted into GEL at the relevant exchange rate of 20 Aug 2008, without accrual of interest, in accordance with the rehabilitation plan of 20 Nov 2008. (Act between MOF and GSE dated 21 Sep 2020, Judgment of the Civil Cases Panel of the Tbilisi City Court dated 24 June 2020, Creditors' Claim Registry dated 19 March 2019, Letter of the Minister of Finance of Georgia – N 08-01/7857, dated 20 Aug 2008)

**Note: Exchange rate at given date**