

On-lendings from External Financial Resources in Credit Currency (as of December 31, 2023)

Company/Organization	Name of Project	Donor	Commitment date	Currency	Commitment Amount	Disbursed Amount	Restructured Part of the Principal Amount of the Loan	Repaid Principal	Repaid Interest	Principal arrears	Outstanding	Outstanding in GEL
JSC ProCredit Bank	Microkredit Bank of Georgia	KFW	3-Sep-99	EUR	1,810,353	1,810,353		1,538,704	742,530		271,649	808,238
LLC Gerogian Water and Power	Georgian Energy Sector Rehabilitation Support	KFW	1-Dec-03	EUR	190,025	190,025		109,163	27,390		80,862	240,588
JSC Georgian State Electrosystem (GSE)	Sector Program Power Supply*	KFW	3-Jul-06	EUR	8,313,250	8,313,250	736,136	3,995,375	959,169		3,581,739	10,656,747
JSC Georgian State Electrosystem (GSE)	Regional Power Network Rehabilitation I *	KFW	14-Aug-06	EUR	10,000,000	10,000,000	461,110	8,063,637	1,411,627		1,475,253	4,389,321
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I	KFW	9-Mar-07	EUR	17,079,043	17,079,043	852,000	3,124,000	1,667,999		13,103,043	38,985,484
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase I - Restructured part	KFW	14-Jul-20	EUR	852,000	852,000			12,780		852,000	2,534,956
JSC KHRAMHESI-2	Power Rehabilitation Project (KHRAMI)	JICA	17-Dec-08	JPY	2,954,862,209	2,954,862,209		2,860,890,026	544,191,739		93,972,183	1,783,780
LTD Saqaeronavigatsia	Air Navigation for Tbilisi International Airport	NATIXI	30-Jan-09	EUR	4,690,000	4,690,000		3,297,450	606,071		1,392,550	4,143,254
Ministry of Finance and Economy of Ajara	Batumi Municipal Infrastructure Rehabilitation - Phase II - Khelvachauri	KFW	6-Apr-09	EUR	6,700,000	6,700,000		4,466,000	1,267,332		2,234,000	6,646,820
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II	KFW	6-Apr-09	EUR	38,299,258	38,299,258	5,106,800	20,427,200	6,867,441		12,765,258	37,980,472
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part I	KFW	14-Jul-20	EUR	5,106,800	5,106,800	1,276,700		178,738		3,830,100	11,395,697
Batumi City Hall	Batumi Municipal Infrastructure Rehabilitation - Phase II - Restructured part II	KFW	1-Feb-22	EUR	1,276,700	1,276,700			25,534		1,276,700	3,798,566
LLC Energotrans	High Voltage Transmission Line_ EIB	EIB	16-Jul-10	EUR	82,476,265	82,476,265		37,706,601	5,943,962		44,769,664	133,203,182
LLC Energotrans	Black Sea Energy Transmission Line_ EBRD	EBRD	16-Jul-10	EUR	59,193,645	59,193,645		42,755,681	5,568,690		16,437,964	48,907,875
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project	EBRD	20-Jul-10	EUR	3,000,000	3,000,000		1,986,147	230,373		1,013,853	3,016,517

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LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1	ADB	30-Jun-11	SDR	48,482,238	48,482,238	8,259,925	10,198,164	1,636,675		30,024,150	108,335,725
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 1- Restructured part	ADB	19-Mar-21	SDR	8,259,925	8,259,925			216,823		8,259,925	29,804,172
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project	EIB	20-Jul-11	EUR	23,500,000	23,500,000	4,615,385	3,348,876	1,619,926		15,535,739	46,223,485
LTD Enguhesi	Vardnili and Enguri Hydro Rehabilitation Project - Restructured part	EIB	28-Jul-20	EUR	4,615,385	4,615,385			183,328		4,615,385	13,732,154
LTD United Water Supply Company of Georgia	Borjomi Water Project I	EBRD	12-Aug-11	EUR	1,532,199	1,532,199		1,532,199	84,573		0	0
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2	ADB	13-Jan-12	SDR	22,949,588	22,949,588	4,174,504	3,941,456	686,359		14,833,628	53,523,976
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 2 - Restructured part	ADB	19-Mar-21	SDR	4,174,504	4,174,504			125,235		4,174,504	15,062,805
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water)	KFW	15-Feb-12	EUR	20,000,000	20,000,000	3,479,000	11,301,000	2,838,879		5,220,000	15,531,066
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part I	KFW	14-Jul-20	EUR	3,479,000	3,479,000	870,000		237,426		2,609,000	7,762,558
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Water) - Restructured part II	KFW	1-Feb-22	EUR	870,000	870,000			54,810		870,000	2,588,511
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation	EIB	4-May-12	EUR	39,428,241	39,428,241	3,919,807	8,934,711	3,319,951		26,573,723	79,064,797
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation - Restructured part	EIB	19-Mar-21	EUR	3,919,807	3,919,807			159,780		3,919,807	11,662,603
Batumi City Hall	Rehabilitation of Municipal Infrastructure III Ph (Stormwater)	KFW	8-Oct-12	EUR	6,988,339	6,988,339		447,000	268,623		6,541,339	19,462,446
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II	EIB	26-Nov-13	EUR	35,240,031	35,240,031	2,740,171	2,740,171	3,776,975		29,759,689	88,544,003
LTD United Water Supply Company of Georgia	Water Infrastructure Modernisation II - Restructured part	EIB	19-Mar-21	EUR	2,740,171	2,740,171			85,792		2,740,171	8,152,831
JSC Georgian State Electrosystem (GSE)	Jvari Khorga Transmission Line	EBRD	26-Feb-14	EUR	24,794,757	24,794,757		13,491,059	2,091,076		11,303,697	33,631,891
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3	ADB	7-Mar-14	SDR	64,205,000	56,101,769	12,841,000	19,261,500	230,606		23,999,269	86,596,229

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LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 3 - Restructured part	ADB	19-Mar-21	SDR	12,841,000	12,841,000			385,230		12,841,000	46,334,002
JSC Georgian State Electrosystem (GSE)	Regional Power Transmission Enhancement	ADB	17-Mar-14	SDR	30,981,000	30,981,000		7,745,256	2,658,072		23,235,744	83,841,213
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network Georgia	KfW	29-Apr-14	EUR	35,000,000	35,000,000		22,438,000	3,984,498		12,562,000	37,375,719
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Kutaisi	KFW	3-Jun-14	EUR	2,786,551	2,786,551		2,786,551	694,172			0
JSC Georgian State Electrosystem (GSE)	Transmission Grid Strengthening Project	IBRD	23-Dec-14	USD	57,320,500	57,320,500			9,693,373		57,320,500	154,157,754
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4	ADB	26-Mar-15	USD	108,000,000	101,112,787	4,695,652	3,910,391	5,611,798		92,506,744	248,787,638
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 4 - Restructured part	ADB	19-Mar-21	USD	4,695,652	4,695,652			263,384		4,695,652	12,628,487
LTD Solid Waste Management Company of Georgia	Kvemo Kartli Solid Waste Project	EBRD	12-Nov-15	EUR	4,300,000	2,709,263		169,970	189,879		2,539,293	7,555,157
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	SDR	23,005,000	18,359,347	4,601,000	3,450,750	666,559		10,307,597	37,192,758
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5 - Restructured part	ADB	19-Mar-21	SDR	4,601,000	4,601,000			184,040		4,601,000	16,601,725
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 5	ADB	29-Jan-16	USD	43,000,000	35,151,980			549,601		35,151,980	94,537,734
LTD United Water Supply Company of Georgia	Kutaisi Waste water Project	EIB	15-Feb-16	EUR	100,000,000	1,000,000			21,487		1,000,000	2,975,300
LTD Kobuleti water	Kobuleti Waster Water Poject	EBRD	28-Mar-16	EUR	3,540,822	3,540,822		2,358,629	241,299		1,182,193	3,517,378
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV	KFW	16-May-16	EUR	30,000,000	30,000,000	4,284,000	5,712,000	1,755,850		20,004,000	59,517,901
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part I	KFW	14-Jul-20	EUR	4,284,000	4,284,000	1,428,000		117,810		2,856,000	8,497,457
Batumi City Hall	Rehabilitation of Municipal Infrastructure Facilitates in Batumi, Phase IV - Restructured part II	KFW	1-Feb-22	EUR	1,428,000	1,428,000			23,562		1,428,000	4,248,728
Tbilisi City Hall	Tbilisi Bus Project	EBRD	21-Jul-16	EUR	27,000,000	26,999,995		17,357,143	1,664,924		9,642,852	28,690,379

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Municipal Development Fund of Georgia	Georgia Solid Waste Management Project	EBRD	28-Sep-16	GEL	27,922,005	27,922,005		17,947,048	13,043,531	250,198	9,974,957	9,974,957
LLC Energotrans	Black Sea Energy Transmission Line_ KFW(Rescheduled)	KFW	30-Dec-16	EUR	76,854,131	76,854,131		21,182,000	31,370,943		55,672,131	165,641,291
LTD United Water Supply Company of Georgia	Urban Service Improvement Investment Program - Project 6	ADB	24-Feb-17	USD	94,000,000	71,266,438			2,648,128		71,266,438	191,663,958
LTD Solid Waste Management Company of Georgia	Rustavi Solid Waste Management Project	EBRD	23-Mar-17	EUR	1,132,707	1,132,707		1,065,600	45,196		67,107	199,664
JSC Georgian State Electrosystem (GSE)	Open Programme Extension Transmission Network II	KFW	7-Jul-17	EUR	125,000,000	40,874,014		17,322,243	3,072,029		23,551,771	70,073,584
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	20-Jul-17	EUR	7,000,000	7,000,000	538,462		430,148		6,461,538	19,225,015
LEPL Georgian Technical University	Geo Research Institute for Energy & Hidrotechnics	UniCredit Bank Austria	1-May-23	EUR	538,462	538,462			2,692		538,462	1,602,085
Batumi City Hall	Batumi Bus Project	EBRD	14-Sep-17	EUR	5,441,815	5,441,815		2,550,858	269,374		2,890,958	8,601,467
LTD Enguhesi	Servicing Liabilities Relates to Enguri Hydorehabilitation Project	EBRD	9-Nov-17	GEL	37,023,382	37,023,382		13,640,200	7,640,292		23,383,182	23,383,182
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III	EBRD	9-Nov-17	EUR	17,509,200	17,509,200	5,002,629	833,771	1,146,353		11,672,800	34,730,082
LTD Enguhesi	Enguri HydrO Power Plant Rehabilitation Project III - Restructured part	EBRD	28-Jul-20	EUR	5,002,629	5,002,629			254,669		5,002,629	14,884,321
LTD Enguhesi	Enguri HPP-Climate Resilience Upgrade	EBRD	1-May-18	EUR	38,000,000	38,000,000		1,820,000	2,599,771		36,180,000	107,646,354
LTD Solid Waste Management Company of Georgia	Integrated Solid Waste Management Program II	KFW	1-May-18	EUR	30,000,000	6,282,672		4,284,000	801,392		1,998,672	5,946,648
Tbilisi City Hall	Tbilisi Solid Waste Project	EBRD	6-Mar-19	EUR	18,030,000	9,890,740		1,096,634	637,922		8,794,106	26,165,104
Ministry of Finance and Economy of Ajara	Adjara- Rural Water Supply and Waste Water Programme	KFW	8-Apr-19	EUR	40,000,000	10,989,433		1,904,000	991,391		9,085,433	27,031,888
JSC Georgian State Electrosystem (GSE)	Energy Supply Reliability and Financial Recovery Project	IBRD	15-Nov-19	EUR	62,000,000	28,861,304			1,711,510		28,861,304	85,871,038
Tbilisi City Hall	Tbilisi Bus Second Project	EBRD	6-Mar-20	EUR	80,000,000	58,085,973		4,840,498	3,315,104		53,245,475	158,421,263

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Municipal Development Fund of Georgia	Georgian Urban Transport Enhancement Programme	EBRD	23-Mar-20	GEL	18856913 € 23. 6	73,337,360		10,476,766	19,118,654		62,860,594	62,860,594
Tbilisi City Hall	Tbilisi Metro Project	EBRD	8-Jul-20	EUR	75,000,000	500,000		500,000	960,166			0
JSC Georgian State Electrosystem (GSE)	KFW_Open Programme Energy Sector	KFW	28-Jul-20	EUR	100,000,000	1,250,039			1,104,861		1,250,039	3,719,240
LTD United Water Supply Company of Georgia	Communal Infrastructure for Environment and Tourism (Tranches A&B)	KFW	13-Jan-21	EUR	130,000,000	2,627,033			1,619,039		2,627,033	7,816,210
LTD United Water Supply Company of Georgia	Sustainable Water Supply and Sanitation Development Project	ADB	31-Mar-21	EUR	17,740,000	7,830,270					7,830,270	23,297,402
LTD United Water Supply Company of Georgia	Water supply and sewerage service improvement project in Khashuri and nearby settlements	AFD	1-Oct-21	EUR	58,000,000	13,781,695			1,327,598		13,781,695	41,004,677
Tbilisi City Hall	Tbilisi Municipal Services Project.	EBRD	22-Nov-21	EUR	9,600,000	2,232,950			88,569		2,232,950	6,643,696
JSC Georgian State Electrosystem (GSE)	Georgian Energy Network Strengthening Project	EBRD	28-Apr-22	EUR	35,000,000	3,728,566			569,827		3,728,566	11,093,601
Tbilisi City Hall	Sustainable Ueban Mobilitly	KFW	28-Nov-22	EUR	47,000,000	526,207			494,029		526,207	1,565,624
Batumi City Hall	Municipal Infrastructure Batumi (Phase V)	KFW	24-May-23	EUR	53,000,000	156,908			265,000		156,908	466,848
Tbilisi City Hall	Tbilisi Metro Modernisation Project	EBRD	24-May-23	EUR	50,600,000	303,050			92,603		303,050	901,665
Ministry of Finance and Economy of Ajara	Adjara Solid Waste Project - Phase II	EBRD	6-Jun-23	EUR	19,000,000	490,205			8,096		490,205	1,458,506

2,886,520,042

*The rehabilitated amounts were converted into GEL at the relevant exchange rate of 20 Aug 2008, without accrual of interest, in accordance with the rehabilitation plan of 20 Nov 2008. (Act between MOF and GSE dated 21 Sep 2020, Judgment of the Civil Cases Panel of the Tbilisi City Court dated 24 June 2020, Creditors' Claim Registry dated 19 March 2019, Letter of the Minister of Finance of Georgia – N 08-01/7857, dated 20 Aug 2008)

Note: Exchange rate at given date